

equipment for elimination of waste heaps urgently needs to be modernized; illegal pits (kopankas) should be banned because of the threat to the environment and human's life. The government should liberalize the coal market and foster the gradual, but steady decommissioning of loss-making mines on the competitive basis.

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ANALYSIS OF THE CURRENT STATE OF THE US ECONOMY

Introduction. The domestic market capacity of the USA predetermines their leading position in the global economy. The state of affairs in the USA serves as a kind of "barometer" for the economies of the rest of the world, and has a direct influence on the cycles and economic situation in other countries, affects the state of international economic exchange.

Objectives of the paper. The objective of the paper is to analyse the current changes in the US economy.

A significant contribution to the study of the US economy has been made by such scientists as Richard Thaler, Ben Bernanke, Alan Greenspan, Ben Stein.

Results of research. The United States of America is the country with the world's largest national economy. Their economy is about 22% of the nominal world GDP and 17% of GNP. This situation is determined by several key factors, one of which is the gross domestic product. Looking at the GDP of industrialized countries, one can see a significant difference between the US GDP and, for example, China's GDP, which is the second in the ranking, followed by Japan, Germany and France. Now, the United States is one of the leading countries in many other relevant ratings and statistics, trade and employment. In 2016, the USA GDP reached \$ 18.56 trillion, and its GDP per capita amounted to \$ 56.1 thousand. Real GDP of the USA increased from \$ 8.9 trillion in 1990 to \$16.1 trillion in 2014. Moreover, the United States has sustained GDP growth over the past few years.

The United States is the 2nd largest export economy in the world. In 2016, the United States exported \$1.42T and imported \$2.21T, resulting in a negative trade balance of \$783B. In 2016 the GDP of the United States was \$18.6T and its GDP per capita was \$57.5k. [1].

One of the determining qualities of the United States economy is diversity and advanced technological achievements. Such sectors as finance, real estate, healthcare, business and educational services make a major contribution to the economy, while the manufacturing sector accounts for over 10 percent of the country's wealth. Comparing different states, it can be concluded that in 2014, California provided one of the largest percentages of GDP in the United States, namely - \$ 2.31 trillion, compared with \$ 183.5 billion in Oklahoma. The business sector of the economy, which is leading in some US states, such as California (an increase of 2.8 percent), is particularly growing.

The United States of America is a country of a mixed type of economy that is the most widespread. The main characteristic of the mixed economy is that the property can belong to both people and state officials. The government can control some economic fields, but not all. For example, the government can control health care.

Sometimes the government regulates the economy to prevent financial losses. For example: providing and helping the unemployed. The government provides financial assistance to people who need it, and there are many types of social security programs [3]. Furthermore, the advantage of the US economy in addition to the rich natural resources, strong industry and agricultural products is a large and well-developed service sector, as well as an extremely high rate of research, innovation and investment [2].

The main feature of the American economy is the economic freedom given to the private sector, allowing them to make their own decisions in determining the direction and scale of the US enterprises. This is compounded by the relatively low level of the government involvement, as well as the judicial system that protects property rights and enforces contracts. Today, the United States of America has 29.6 million small businesses, 30% millionaires in the world, 40% of the billionaires in the world, and 139 of the 500 largest companies in the world.

The federal government tries to use both monetary policy (money control through mechanisms such as interest rate changes) and fiscal policies (taxes and expenditures) to maintain low inflation, high economic growth and low unemployment. And they manage it because the USA has enough inflation. However, over the past year, the figure began to increase. According to Focus Economics, it reached 2.5% in January and 2.7% in February 2017, reaching the highest level since February 2012.

Following the ideals of the “free market” and the definition of “individual freedom” and “free enterprise”, the US market economy was recognized as one of the most efficient economies with the lowest levels of inflation and unemployment in the world. An essential feature of the market economy is the full freedom of individuals and legal entities to choose between a large number of goods and services, according to their tastes and preferences.

Conclusion. The US economy is the most mature, complex, and efficient economy in the modern world. In the system of productive forces of the American economy a huge role is played by highly professional labour, an army of scientists, engineers and designers. The growth rates of the US economy are not the highest, but they are stable and quite sufficient to meet the growing solvent needs of the domestic market of the country. Also, the USA financial system is characterized by great flexibility, reliability and diversity.

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ADVANTAGES AND DISADVANTAGES OF THE SCANDINAVIAN BUSINESS MODEL

Introduction. In the twentieth century Sweden there was something that is often called “an economic miracle”. In only a few decades, a poor agricultural country became one of the richest and most highly developed industrialized countries.

The special feature of this model is the leading role of the private sector. The low proportion of state property combined with the role of the public sector. The